

## **Report to COUNCIL**

# **OLDHAM DISTRESS FUND**

**Portfolio Holder:** Councillor Jean Stretton, Deputy Leader of the Council

**Report Author:** Mark Stenson, Head of Corporate Governance  
**Ext. 4783**

**9<sup>th</sup> September 2015**

---

### **Reason for Decision**

The decision is for Elected Members to note the Oldham Distress Fund Annual Report and Financial Statements for year ended 31<sup>st</sup> March 2015.

### **Executive Summary**

1. This report provides the annual report including the financial statements of the Charity publicised on the Charity Commission website for the year ended 31<sup>st</sup> March 2015.
2. The Oldham Distress Fund is a registered charity operated by Oldham Council with the terms of reference to relieve poverty and hardship of people living in the Borough of Oldham. In 2012 it was utilised in response to the gas explosion which occurred in Shaw in June 2012.

### **Recommendations**

Council is asked to note the Oldham Distress Fund Annual Report including the Financial Statement.